

Power Exchange India Limited

CIRCULAR

Circular No: PXIL/Operations/2020-2021/299

Date of Issue: 17th July, 2020

Subject: Amendment in Forbearance and Floor Price for the Solar and Non-Solar REC.

Dear Member(s),

This has reference to CERC Order dated June 17th, 2020 (<http://www.cercind.gov.in/2020/orders/5-SM-2020-final.pdf>) regarding determination of Forbearance and Floor Price for the REC framework to be applicable from July 1st, 2020.

Members are hereby informed that as per the above stated CERC order, the amended Forbearance and Floor price for Solar and Non- Solar REC (issued on or after March 1st, 2017) is provided under.

Table I:

Price	Solar REC (INR/Per certificate)	Non-Solar REC(INR/Per certificate), issued on or after March 1 st ,2017
Floor	0	0
Forbearance	1000	1000

For Non-solar RECs issued prior to 01.04.2017, the trading shall take place in accordance with Commission's letter dated 28.05.2018 and shall be subject to the final decision of the Hon'ble Supreme Court in Civil Appeal No. 4801/2018.

PXIL will facilitate trading in Non-Solar RECs issued prior to 01.04.2017 at the Floor Price of Rs. 1500/MWH and Forbearance Price of Rs.3300/MWH in compliance with directions issued by CERC letter ref no: - Petition No. [14/SM/2017](#) dated 28th May 2018 without any change.

Table II:

Price	Non-Solar REC (INR/Per certificate), issued prior to 01.04.2017
Floor	1500
Forbearance	3300

For further details or any further assistance feel free to get in touch with Market Operations Department on below mentioned phone or mail.

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**For and on behalf of
Power Exchange India Limited**

Sd/-

Mukti Prakash Marchino

A.V.P & Head, Membership, Clearing and Settlement & Market Operations